

## Plastindia 2015 Will Help Food Packaging Industry to Bring Substantial Growth By 2016

**Frankfurt, 21th March, 2014:** India is envisaged to be one among the top ten packaging consumers by 2016 with the demand set to reach US \$24 billion. Food packaging is expected to be a major growth driver in the near future for polymer consumption as the retail sector flourishes.

Packaging accounts for 48% of all commodity polymer consumption and is growing at 15% annually, gargantuan by all standards. Key application areas include multilayer films, BOPP films, shrink & stretch wraps, thin wall moulding, thermoforming and blow moulded containers. Within packaging, food packaging comes a distinct first.

To achieve this growth, Plastindia Foundation is organizing the ninth edition of Plastindia 2015 from February 5-10, 2015 at Pragati Maidan, New Delhi. This international exhibition is supported by the Ministry of Chemicals and Fertilizers and will be one of the three largest shows in the plastics industry globally. With strong international participation Plastindia 2015, spread over 125,000 sq. meters of area, will have over 2000 exhibitors from over 40 countries and over 150,000 business visitors.

Joining hands with the Plastindia Foundation, the apex body of major associations, organizations and institutions, including Government & semi government organizations associated with plastics are major internationally acclaimed partners such as Messe Dusseldorf GmbH, Adsale Exhibition Services Ltd, Pilatus International Co Ltd and supported by EUROMAP – The European Plastics and Rubber Manufacturers Association, the British Plastics Federation, . The Foundation's main objective is to promote the development and growth of the Indian Plastics Industry in India and is dedicated to national progress through plastics.

**Mr Subhash Kadakia, President of Plastindia Foundation** said, "The exciting developments of the recent past, ranging from the Wiintech cluster initiative, to the push for TUF's implementation and the unprecedented show of strength at K 2013 gives me immense confidence in the future of Indian plastics. The 9<sup>th</sup> edition of this event will be bigger, better and aspire to achieving much greater ambitions. Exchange in Abundance – Expanding Horizons. This is the biggest business platform for our industry and I invite you to join us in our continued quest towards becoming responsible global leaders in plastics.

Focusing on the increased use of plastics in the healthy and safe packaging of food, Mr. **Prabuddha Dasgupta** one of the most respectable packaging professional said that, "In the current business environment, the key areas of growth are agriculture, retail, food processing, medicines and plastic packaging plays a vital role in ensuring quality products

reach the consumer. Plastics are perhaps the most versatile group of materials used in packaging. However, in international markets or at duty free shops overseas and in India as well, Indian packaged food is very difficult to find on shelves; the primary reason being, lack of high quality of packaging solutions. With the increased use of technology which has provided high quality and safe plastic for various applications in the Indian food industry, the industry will become more competitive and will gain cost effectiveness. PLASTINDIA 2015 will make this happen and be the gateway to skyrocket such opportunities".

In his views on the latest edition, **Mr M. Maheshwar Rao, IAS, Commissioner for Industrial Development & Director of Industries & Commerce - Department of Industries & Commerce - Government of Karnataka**, said that "Backed by a huge workforce of economical yet skilled manpower; a high emphasis on quality as well as value for money; and a favourable regulatory environment, India's plastic processing sector is surging. The industry has surplus processing capability to cater to more business and is constantly upgrading itself on technology and automisation front to keep pace with the developed nations. India - the globe's most lucrative business destination is growing bigger by the day. Plastics - as the key material for man's progress today - will be a key beneficiary of this tremendous growth surge. PLASTINDIA 2015 will be the gateway to this profusion of unlimited possibilities as India is poised to become the next

global hub for plastics. All in all, PLASTINDIA 2015 promises opportunities for growth and success to anyone associated with or willing to associate with the wonderful world of plastics".

**Mr. Rao** further added that, "Inline with the policies of Government of India, Government of Karnataka is establishing two Plastic parks - one in Bangalore and one in Dharwad. I extend herewith my best wishes to all participants be it Exhibitors, Visitors & the organizers for the grand success of the mega event - Plastindia 2015".

Elaborating this view, **Mr J.R. Shah, Chairman National Executive Council, Plastindia Foundation**, said, "With rising demand for innovative solution in food packaging in India, the multibillion plastic packaging industry is scaling new heights. However, in order to become more competitive in global markets, Indian food packaging industry heavily relies on plastic applications in food industry. With the main objective of Plastindia Foundation being the promotion, development and growth of the Indian Plastics Industry in India, we have initiated steps to be the driving force for the MSME's by facilitation, counseling and advising them on the processes and steps to avail of the Technology Upgradation Fund offered by the Government of India". He continued by stating, "This will be an eye-opener to many and emphasize India's position as the world's sourcing hub for plastics finished products".

The six-day mega event, Plastindia 2015 will bring under one roof major global and Indian Plastics Industry innovators. The exhibition and conference will reveal the cutting edge technological developments, equipments and products. Plastindia 2015 takes further the innovations from the earlier version, in that; it will concurrently host Proplast 2015 and an International Conference to draw the attention of the entire business fraternity. Plastindia 2015 will be the 9<sup>th</sup> edition in the National Capital at the same venue with a lot of innovations, improvements and facilities. Eminent academicians, consultants, professionals, technocrats, research scientists and industry experts will participate and share their views during various seminars.

The previous exhibitions organized by the Plastindia Foundation, have already established India as a desired destination to the global plastics industry players as well as depicting the eagerness of Indian entrepreneurs to absorb and deliver to the growing market demands. Every exhibition organized by the Plastindia Foundation have bettered the previous one and grown to become a much sought after event, both nationally and internationally.

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